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FORM B5 (10:05)

United S	tates Bankrupte	y Court		INVOLUNTARY
District of New Jersey		/ Jersey		PETITION
IN RE (Name of Debtor - If Individual: Last, First, Middle) Edward D. Fagan ALL OTHER NAMES use (Include married, maiden, Ed Fagan; Ed F			id trade names)	
LAST FOUR DIGITS OF SOC SEC. NO /Comp NO. (If more than one, state all.)	olete EIN or other TAX I D.			
STREET ADDRESS OF DEBTOR (No and stre	et. city, state, and zip code)	MAILING ADDRESS OF D	DEBTOR (If dif	ferent from street address)
127 Fairway Drive E. Hanover, NJ 07936				
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINES	O7936			ZIP CODE
LOCATION OF PRINCIPAL ASSETS OF BUSIN		from previously listed address	ses)	
CHAPTER OF BANKRUPTCY CODE UNDER	WHICH PETITION IS FILE	ED	W	the state of the s
Chapter 7	Chapter			
Petitioners believe: Debts are primarily consumer debts Debts are primarily business debts	IATION REGARDING D	Individual [OF DEBTOR Stockbroker Railroad Health Care Commodity	Business Broker
BRIEFLY DESCRIBE NATURE OF BUSINESS		1	* I	1
VENUE Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.		FILING FEE (Check one box) Full Filing Fee attached Petitioner is a child suport creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached		
PENDING BA	ANKRUPTCY CASE FILE	ED BY OR AGAINST ANY		
Name of Debtor	Case Number	mation for any additional ca	ses on attached Date	i sneets)
Relationship	District		Judge	
	I EGATIONS pplicable boxes)		COURT	USE ONLY
 Petitioner(s) are eligible to file this The debtor is a person against whor of the United States Code The debtor is generally not paying a such debts are the subject of a bona Within 120 days preceding the filin receiver, or agent appointed or authof the property of the debtor for the property, was appointed or took por 	n an order for relief may be such debtor's debts as they to fide dispute as to liability of or g of this petition, a custodia orized to take charge of less purpose of enforcing a lien	entered under title 11 pecome due, unless or amount; n, other than a trustee, than substantially all		

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Name of Debtor_Edward D. Fagan

OFFICIAL FORM 5 - Page 2 Involuntary Petition (10/05)

Case No			

10/03/	TDANSFE	ER OF CLAIM	
Check this box if there has larger and any statements that		the debtor by or to any petitioner. Attach al	I documents evidencing the
	order for relief be entered against the r is a foreign representative appoint	ST FOR RELIEF e debtor under the chapter of title 11, United ted in a foreign proceeding, a certified copy	
Petitioner(s) declare under perforegoing is true and correct a knowledge, information, and by X. Signature of Petitioner or Report to the Petitioner of Residuals and the Petitioner of Resid	occording to the best of their pelief.	X Signature of Attorney	5/30/06
Andrew Decter (by Phil De Name of Petitioner Name & Mailing Address of Individual Signing in Representative Capacity	Date Signed 206 Smith Manor Blvd., West Orange, NJ 07052 Phil Decter (power of attorney)	Ravin Greenberg PC V Name of Attorney Firm (If any) 101 Eisenhower Parkway, Roseland, NJ 07068 Address (973) 226-1500 Telephone No.	
XSignature of Petitioner or Rep Edith B. Edry Name of Petitioner	oresentative (State title) May 19, 2006 Date Signed	X Signature of Attorney Same as above Name of Attorney Firm (If any)	5/30/06 Date
Name & Mailing Address of Individual Signing in Representative Capacity	472 Bayview Avenue Cedarhurst, NY 11572 Edith B. Edry	Address Telephone No.	
XSignature of Petitioner or RepAllen C. Tavel Name of Petitioner Name & Mailing Address of Individual Signing in Representative Capacity	oresentative (State title) May 25, 2006 Date Signed 1307 E. 58th St., B'klyn, NY 11234 Allen C. Tavel	X Signature of Attorney Same as above Name of Attorney Firm (If any) Address Telephone No	5/30/06 Date
	PETITIONING	CREDITORS	
ame and Address of Petitioner .ndraw S Doctor (by Phil Doctor) 06 Smith Manor Blvd. Vost Orango, NJ 07052		Nature of Claim Judgment	Amount of Claim \$827,985.54
ame and Address of Petitioner ddin B Edry 72 Bayview Avenuo Jedarhurst, NY 11572		Nature of Claim Judgment	Amount of Claim \$247,633.42
lame and Address of Petitioner liten C Tavel 307 E 58th St. 3'klyn, NY 11234		Nature of Claim Judgment	Amount of Claim \$3,441,062.00
penalty of perjury, eac	three petitioners, attach additional th petitioner's signature under the s or information in the format above		Total Amount of Petitioners' Claims \$4,516,680.90

MAY-22-2006 Case 06-1486	3-NLW Pac 1 File Doc	d 06/01/0 ument	06 Entered 06/0 Page 3 of 7	01/06 09:45:04 dward D. Fagan	P.03 Desc l
OFFICIAL FORM 5 - Page 2 Involuntary Petition (10/05)			Case No	and the second s	
	TRANSF	ER OF CLAI	VI.	•	-
Check this box if there has transfer and any statements that	been a transfer of any claim agains are required under Bankruptcy Ru	n the debtor by tle 1003(a).	or to any petitioner Attac	h all documents evidencing	the
Petitioner(s) request that an this petition. If any petitions granting recognition is attach	order for relief be entered against there is a foreign representative appoir	EST FOR REL he debtor unde nted in a foreig	r the chapter of title 11. Un	ited States Code, specified ppy of the order of the cour	l in
Petitioner(s) declare under p foregoing is true and correct knowledge, information, and X	according to the best of their belief. Performance (Pop)	X			
Signature of Petitioner or Re Andrew Dector	presentative (State title)		re of Attorney	Date	
Name of Petitioner	Date Signed		Greenberg PC f Attorney Firm (If any)		
	206 Smith Manor Blvd.,	101 Elac	hower Parkway, Roseland, NJ 070	68	
Name & Mailing Address of Individual	West Orange, NJ 07052	(973) 2	28-1500		
Signing in Representative	_	Telepho			}
Capacity	Phil Decler (power of attorney)				
x		x			
Signature of Petitioner or Re	presentative (State title)	Signatu	re of Attorney	Date	_
Edith B. Edry Name of Petitioner	Date Signed		as above Attorney Firm (If trry)		[
	472 Bayview Avenue				
Name & Mailing Address of Individual	Cedarhurst, NY 11572	Address			
Signing in Representative Capacity	Edith B. Edry	Telepho	ne No.		
XSignature of Petitioner or Re	mmentative (State title)	X	e of Attorney	Date	-
Allen C. Tavel		Same	as above	OBIC	
Name of Petitioner	-	Name o	Attorney Firm (If any)		
Name & Mailing	1307 E. 58th St.,	Address		**	-
Address of Individual Signing in Representative	B'klyn, NY 11234	Telepho	a Nia		
Capacity	Allen C. Tavel	terebuo	nc 140.		
	PETITIONING	CREDITORS			
Name and Address of Petitioner		Nature of Cla	im	Amount of Claim	
Andrew 5: Dector, 205 Smith Menor Blvd, West Grange, NJ 07052		Judgmei	nt	\$827,985.54	
Name and Address of Petitioner		Nature of Cla	im	Amount of Claim	
Edits B. Edry. 472 Deyvlow Avenue, Codemunt, NY 11572		Judgme	ht	\$247,633.42	
Name and Address of Petitioner		Nature of Cla	im	Amount of Claim	
Asen C Taxes, 1307 E. 55th BL Biltyn, NY 11254		Judgmei	nt	\$3,441,062.00	
				Table American	
penalty of perjury, ca	three petitioners, attach additional ch petitioner's signature under the or information in the format above.	statement and	e statement under the name of attorney	Total Amount of Petitioners' Claims \$4,516,680.90	
			I		

_continuation sheets attached

P.03 Desc Main

Λ
POWER OF ATTORNEY
Prepared By:
Hallae
S. M. CHAIS FRANZBLAU, ESQ.
This Power of Attorney is made on July 15, 2004
Between: the Principal(s) Andrew Decger
whose address is 206 Smith Manor Blvd., West Orange, New Jersey
individually referred to as "I" or "my",
And: Philip Decter the Agent(s)
whose address is 206 Smith Manor Blvd., West Orange, New Jersey
referred to as "You".
Grant of Authority. I appoint You to act as my Agent (called an attorney in fact) to do each and every act which I could personally do for the following uses and purposes:
This power enables Philip Decter to take any and all actions on my behalf and to execute any and all instruments, documents, deeds and otherwise, including endorsements and withdrawals from financial institutions and to transact all business on my behalf without limitations.
Powers. I give You all the power and authority which I may legally give to You. You may revoke this Power of Attorney or appoint a new Agent in your place. I approve and confirm all that You or your substitute may lawfully do on my behalf.
Signatures. By signing below, I acknowledge that I have received a copy of this Power of Attorney and that I understand its terms. Witnessed by:
ANDREW DECTER (Seal)

_(Seal)

DISABILITY

<u>Definition of Disability.</u> (N.J.S.46:2b-8b) A principal shall be under a disability of the principal is unable to mange his or her property and affairs effectively for reasons such as mental illness, mental deficiency, physical illness or disability, advanced age, chronic use of drugs, chronic intoxication, confinement, detention by a foreign power or disappearance.

Clauses (A) and (B) below shall not be a part of this Power of Attorney unless they are signed by the Principal(s).

A. <u>Takes Effect Regardless of Disability</u>. This Power of Attorney is effective now and remains in effect even if I become disabled (as defined above).

Dated: July 15, 2004

•

(Seal)

ANDREW DECTER

_(Seal)

STATE OF NEW JERSEY, COUNTY OF ESSEX SS.:

I CERTIFY that on July 1, 2004, Andrew Decter personally came before me and acknowledged under oath, to my satisfaction, that this person (or if more than one, each person):

(a) is named in and personally signed this document; and

(b) signed, sealed and delivered this document as his or her act and deed.

PLARGARET CUNNINGRAM A NOTARY PUBLIC OF NEW JERGEY

by Commission Coolins Sout 0.200

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OFFICIAL FORM 5 - Page 2 Involuntary Petition

Case No	

nvoluntary Petition 10/05)			
[U/U]	TRANSFI	ER OF CLAIM	
Check this box if there has transfer and any statements that	peen a transfer of any claim against are required under Bankruptcy Rul	the debtor by or to any petitioner. Attach a le 1003(a).	Il documents evidencing the
Petitioner(s) request that an o this petition. If any petitioner granting recognition is attache	rder for relief be entered against th r is a foreign representative appoin	EST FOR RELIEF the debtor under the chapter of title 11, Unite ted in a foreign proceeding, a certified copy	d States Code, specified in of the order of the court
Petitioner(s) declare under per foregoing is true and correct a knowledge, information, and b	eccording to the best of their		
X	presentative (State title)	X Signature of Attorney	Date
Andrew Dector Name of Petitioner	Date Signed	Ravin Greenberg PC Name of Attorney Firm (If any)	
Name & Mailing Address of Individual Signing in Representative Capp@ity	206 Smith Manor Blvd., West Orange, NJ 07052 Phil Dector (power of attorney)	Address (973) 226-1500 Telephone No	
× Tadi M. Todry	Petitionly	X	
Signature of Petitioner or Rep Edith B. Edry	presentative (State title) 5/19/2.006	Signature of Attorney Same as above	Date
Name of Petitioner	Date Signed	Name of Attorney Firm (If алу)	
Name & Mailing Address of Individual	472 Bayview Avenue Cedarhurst, NY 11572	Address	
Signing in Representative Capacity	Edith B. Edry	Telephone No	
X	presentative (State title)	XSignature of Attorney Same as above	Date
Name of Petitioner	Date Signed	Name of Attorney Firm (If any)	
Name & Mailing Address of Individual	1307 E. 58th St., B'klyn, NY 11234	Address	
Signing in Representative Capacity	Alien C. Tavel	Telephone No.	
	PETITIONING	CREDITORS	
Name and Address of Petitioner	3	Nature of Claim	Amount of Claim
Andrew S Dector, 206 Smith Manor Bivd, Wast Orange, NJ 07052		Judgment	\$827,985.54
Name and Address of Petitioner Edith B. Edry 472 Bayviow Avenue,		Nature of Claim Judgment	Amount of Claim \$247,633.42
Codarhural, NY 11572 Name and Address of Petitioner Alian C Tavel, 1307 E 58th St. B'klyn NY 11234		Nature of Claim Judgment	Amount of Claim \$3,441,062.00
penalty of perjury, ear	three petitioners, attach additional ch petitioner's signature under the or information in the format above	sheets with the statement under statement and the name of attorney	Total Amount of Petitioners' Claims \$4,516,680.90

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Name of Debtor Edward D. Fagan
Cuse No

OFFICIAL FORM 5 - Page 2

voluntary Petition 0/05)			
		ROFCLAIM	
Check this box if there has bansfer and any statements that a	cen a transfer of any claim against tre required under Bankruptey Rule	the debtor by or to any petitioner Attach : : 1003(a)	all documents evidencing the
Petitioner(s) request that an or this petition. If any petitioner granting recognition is attache	rder for relief be entered against the is a foreign representative appoint	of FOR RELIEF debtor under the chapter of title 11, Unite d in a foreign proceeding, a certified cop	ed States Code, spectred in y of the order of the court
Petitioner(s) declare under per foregoing is true and correct a knowledge, information, and b	ecording to the dest of their		
X		Signature of Attorney	Date
X	presentative (State title)	Ravin Greenberg PC	
Name of Petitioner Name & Mailing Address of Individual Signing in Representative	Date Signed 206 Smith Manor Blvd., West Orange, NJ 07052	Name of Attorney Firm (If any) 101 Eleanhower Parkway, Roseland, NJ 07001 Address (973) 226-1500 Telephone No	3
Capacity	Phil Dector (power of attorney)		
XSignature of Petitioner or Re	presentative (State title)	X Signature of Attorney Same as above	Date
Edith B. Edry	Date Signed	Name of Attorney Firm (If any)	
Name of Petitioner	•		
Name & Mailing Address of Individual Signing in Representative Capacity	472 Bayview Avenue Cedarhurst, NY 11572 Edith B. Edry	Address Telephone No.	
	1	7	
X Ollen C. Signature of Petitioner or Re Allen C. Tavel Name of Petitioner	presentative (State, title)	X	Date
Name & Mailing	1307 E. 58th St.,	Address	
Address of Individual Signing in Representative Capacity	B'klyn, NY 11234 Allen C. Tavel	Telephone No.	
	PETITIONING	CREDITORS	
	ABILITATION	Nature of Claim	Amount of Claim
Name and Address of Petitioner Andrew 6, Operor, 208 Bmills Maner Bird.		Judgment	\$827,985.54
Viet Grange, 24 07062 Name and Address of Petitioner Edit 8. Edy		Nature of Claim Judgment	Amount of Claim \$247,633.42
472 Bayelow Avamia, Gacamural, NY 11572 Name and Address of Pelltioner		Nature of Claim	Amount of Claim \$3,441,062.00
Allon C. Tavol. 1907 E. Colh St. Bikna. NY 11234		Judgment	***************************************
neoslev of periuty, c	n three petitioners, attach additions ach petitioner's signature under the itor information in the format above	State Metter and the name of the	Total Amount of Petitioners' Claims \$4,516,680.90